



# FEDERAL: Plug-In Electric Drive Vehicle Credit

Type of Benefit: Tax Credit

Description of Incentive: The Internal Revenue Code provides an income tax credit up to \$3,750 for the purchase of a Jeep Wrangler 4xe or Jeep Grand Cherokee 4xe. For vehicles acquired for personal use, report the credit from Form 8936 on the appropriate line of the Form 1040.

Effective Dates: This is effective from 4/18/2023 forward.

**Qualified purchasers\* of a Jeep Wrangler 4xe or Jeep Grand Cherokee 4xe may qualify for up to a \$3,750 federal tax credits.**

*\*\*This incentive is offered by a third party and is subject to change without notice. Please confirm this information to ensure its accuracy and availability. Consult a tax professional for detail and eligibility requirements. Income and other restrictions may apply; Purchases are not eligible if the customer exceeds Adjusted Gross Income limitations (\$300,000 for married filing jointly taxpayers, \$225,000 for head of household filers, \$150,000 for single filers).*

**Qualified lessees\* of a Jeep Wrangler 4xe or Jeep Grand Cherokee 4xe may qualify for up to a \$7,500 incentive through a Stellantis Preferred Lender, to be factored into the lease calculation.**

*\* When financed through a Stellantis Preferred Lender, not all buyers will qualify. This incentive is offered by a third party as a cap cost reduction and subject to change without notice. Lessees cannot claim tax credit on personal tax return. Consult a tax professional for details and eligibility requirements. Restrictions apply. Contact your dealer for details.*

Updated guidance has been issued relevant to the Inflation Reduction Act (IRA) and the eligibility for Individuals claiming the Clean Vehicle Tax Credit under section 30D of the US Tax Code. Effective April 18th, 2023, the following **new requirements** will go into effect:

Vehicle eligibility for the Clean Vehicle Tax Credit will now be subject to critical mineral and battery component requirements. The IRA allows a maximum credit of \$7,500 per vehicle, consisting of \$3,750 in the case of a vehicle that meets certain requirements relating to critical minerals and \$3,750 in the case of a vehicle that meets certain requirements relating to battery components. The list of eligible vehicles is also being published at [www.fueleconomy.gov](http://www.fueleconomy.gov) to be informed on models eligible for the credit.

**THIS INCENTIVE IS OFFERED BY A THIRD PARTY AND IS SUBJECT TO CHANGE WITHOUT NOTICE. PLEASE CONFIRM THIS INFORMATION TO ENSURE ITS ACCURACY AND AVAILABILITY. CONSULT A TAX PROFESSIONAL FOR DETAILS AND ELIGIBILITY REQUIREMENTS.**

